August 6, 2019

ONO's Greenhouse Gas Reduction Target Approved by "Science Based Targets (SBT) Initiative"

Ono Pharmaceutical Co., Ltd. (Osaka, Japan; President, Representative Director: Gyo Sagara, "ONO") announced that ONO has received an approval from "Science Based Targets (SBT) initiative", that is an international environmental organization, for ONO's mid- and long-term targets for greenhouse gas (GHG) reduction, which were established based on its Environmental Vision (ECO VISION 2050).

SBT initiative is an international joint initiative established by the CDP which is an international NGO operating information disclosure program related to the environment field, the United Nations Global Compact (UNGC), the World Wildlife Fund (WWF) and the World Resources Institute (WRI). The SBT initiative promotes companies to establish science-based GHG reduction targets to keep the global average temperature rise to below 2°C as a global long-term goal, compared to pre-industrial revolution levels.

ONO has been approved by the SBT initiative because the following ONO's GHG reduction targets are based on science-based rationales:

(ONO's targets)

- (Scope 1 and 2) GHG emission should be reduced by 50% by FY2030 and by 0% by FY2050, compared to FY2017.
- (Scope 3) GHG emission should be reduced by 30% by FY2030 and 60% by FY2050, compared to FY2017.
- Scope 1: Direct emission of GHG from fuel consumption, and research and production processes Scope 2: Indirect emission of GHG due to consumption of electric power and heat purchased from outside
- Scope 3: Indirect emission of GHG caused by other than the above Scope1 and 2 (e.g., raw material procurement, product transportation, use and disposal, employees' commuting and business trips, etc.)

Under the corporate philosophy of "Dedicated to Man's Fight against Disease and Pain", ONO will promote to create a healthy and sound society through the discovery and development of innovative pharmaceutical products. ONO recognizes that our business activities are supported and existing by a sound global environment, and that we are responsible for enforcing our activities toward the resolution of environmental challenge. ONO will continue to challenge to reduce the environmental burden.



DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

For more information, please visit the Science Based Targets (SBT) Initiative website: <u>https://sciencebasedtargets.org/</u>.

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