

April 23, 2012

**ONO PHARMACEUTICAL CO., LTD.**

President and Representative Director: Gyo Sagara,  
Code No.: 4528 at the 1<sup>st</sup> section of the Tokyo / Osaka Stock Exchange  
INQUIRIES: Kinya Morimoto, Executive Officer, Director, Corporate Communications

**Revisions of Consolidated Financial Forecasts**

Ono Pharmaceutical Co., Ltd. (Osaka, Japan) announced today that it has revised its consolidated financial forecast for the full fiscal year 2011 that was originally announced on February 2, 2012.

-- Financial forecasts of full fiscal year 2011 (April 1, 2011 – March 31, 2012) --

(JPY millions except per share income)

	Sales	Operating Income	Ordinary Income	Net Income	Net Income per share
Previous Forecast (A)	145,400	36,200	38,400	18,800	JPY 177.33
Change from the previous corresponding period	7.5%	2.8%	2.3%	-22.4%	
Revised Forecast (B)	145,400	37,600	40,000	23,800	JPY 224.49
Change from the previous corresponding period	7.5%	6.8%	6.5%	-1.7%	
Change (B – A)	0	1,400	1,600	5,000	NA
Percentage Change	0.0%	3.9%	4.2%	26.6%	NA
(Reference) Results of the previous corresponding period	135,255	35,200	37,541	24,222	JPY223.88

**Reasons for the revisions**

Operating income and ordinary income will increase more than expected in the previous forecast because selling, general and administrative expenses were spent less than expected and expenses in foreign currency were decreased because of appreciation of yen. Ono incorporated in the previous forecast the same amount of loss on revaluation of investments in securities as the amount it wrote off in the third quarters. The loss decreased to a large extent due to subsequent recovery of share price, which increased net income more than expected in the previous forecast.

The financial forecasts and statements contained in this announcement are made based on information and assumptions regarding uncertainties affecting the financial forecasts that are available as of the date the announcement is made. Actual results may differ materially from those set forth in the announcements due to various uncertain factors.