

Consolidated Statement of Cash Flows

Year Ended March 31, 2018

	Notes	Millions of Yen		Thousands of U.S. Dollars
		For the year ended March 31, 2017	For the year ended March 31, 2018	For the year ended March 31, 2018 [Note 2 (6)]
Cash flows from operating activities				
Profit before tax		¥ 74,540	¥ 63,922	\$ 603,037
Depreciation and amortization		7,821	9,213	86,912
Impairment losses		937	306	2,883
Interest and dividend income		(2,951)	(2,990)	(28,207)
Interest expense		15	14	134
(Increase) decrease in inventories		(2,042)	(5,971)	(56,332)
(Increase) decrease in trade and other receivables		(11,195)	(4,333)	(40,873)
Increase (decrease) in trade and other payables		4,980	300	2,827
Increase (decrease) in provisions		4,731	5,611	52,931
Increase (decrease) in retirement benefit liabilities		389	362	3,412
Increase (decrease) in long-term advances received		(538)	(181)	(1,709)
Other		6,292	(17,138)	(161,679)
Subtotal		82,978	49,114	463,337
Interest received		154	95	896
Dividends received		2,818	2,902	27,379
Interest paid		(15)	(14)	(134)
Income taxes paid		(11,485)	(36,370)	(343,113)
Net cash provided by (used in) operating activities		74,450	15,727	148,365
Cash flows from investing activities				
Purchases of property, plant, and equipment		(14,805)	(15,620)	(147,358)
Proceeds from sales of property, plant, and equipment		274	4,663	43,995
Purchases of intangible assets		(9,274)	(14,218)	(134,136)
Purchases of investments		(3,240)	(60)	(566)
Proceeds from sales and redemption of investments		28,883	21,315	201,083
Payments into time deposits		(20,800)	(30,800)	(290,566)
Other		974	531	5,012
Net cash provided by (used in) investing activities		(17,989)	(34,189)	(322,534)
Cash flows from financing activities				
Dividends paid		(20,116)	(23,414)	(220,890)
Dividends paid to non-controlling interests		(3)	(3)	(29)
Repayments of long-term borrowings		(398)	(417)	(3,932)
Net increase (decrease) in short-term borrowings		(11)	58	548
Purchases of treasury shares		(22)	(38,773)	(365,779)
Net cash provided by (used in) financing activities		(20,552)	(62,549)	(590,082)
Net increase (decrease) in cash and cash equivalents		35,909	(81,011)	(764,251)
Cash and cash equivalents at the beginning of the year		110,485	146,323	1,380,410
Effects of exchange rate changes on cash and cash equivalents		(71)	(40)	(379)
Cash and cash equivalents at the end of the year	7	¥ 146,323	¥ 65,273	\$ 615,781