

October 8, 2014

## ONO PHARMACEUTICAL CO., LTD.

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Code No.: 4528 at the 1<sup>st</sup> section of the Tokyo Stock Exchange

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### Revisions of Consolidated Financial Forecasts

ONO PHARMACEUTICAL CO., LTD. (Osaka, Japan) announced today that it has revised its consolidated financial forecast for the six months ending September 30, 2014 that was originally announced on May 13, 2014.

#### (1) The revisions of Consolidated Financial Forecasts for the six months ending September 30 (Apr. 1, 2014 – Sep. 30, 2014)

(million yen except basic earnings per share)

	Revenue	Operating Profit	Profit before Tax	Profit (Owners of the Parent Company)	Basic Earnings per share (Owners of the Parent Company)
Previous Forecast (A)	68,100	10,300	11,750	8,600	81.12
Revised Forecast (B)	62,300	3,200	4,800	3,400	32.07
Change (B – A)	(5,800)	(7,100)	(6,950)	(5,200)	-
Change (%)	(8.5%)	(68.9%)	(59.1%)	(60.5%)	-
(Reference) Results of the previous corresponding period	-	-	-	-	-

#### (2) Reasons for the revisions

Long-term listed products were affected more than expected by generic drug use promotion policies, and new products were also affected by recoil of temporary demand in March, 2014 and growing competitive products. For these reasons, Revenue will be 62.3B yen (a decrease of 5.8B yen, -8.5% from previous forecast).

Then by the increasing promotion cost of new products and incurring settlement money of termination of the license agreement, Operating Profit will be 3.2B yen (a decrease of 7.1B yen, -68.9% from previous forecast), Profit before Tax will be 4.8B yen (a decrease of 7.0B yen, -59.1% from previous forecast).

We are now reviewing full year forecast, so it will be announced at the same time of the six months ending results announcement on November 5, 2014.

The financial forecasts and statements contained in this announcement are made based on information that are available as of the date the announcement is made. Actual results may differ materially from those set forth in the announcements due to various uncertain factors.